TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 668 - HB 1533

March 10, 2009

SUMMARY OF BILL: Decreases from 90 days to 60 days the amount of time for a property owner to improve property conditions when the property has been labeled blighted and is intended to be taken by the municipal planning commission for eminent domain purposes.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• Because this legislation shortens the time frame for private entities to improve property before it is taken in eminent domain proceedings, there is no fiscal impact to local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc